

Appointment

Newly appointed to the directorship of human resources of LowendalMasai : Shelly Bui-Gleeson, new Group Director of Human Resources



Shelly Bui-Gleeson, 46 years old, from Ireland, has been appointed as Director of Human Resources of the cost optimisation consultancy group LowendalMasai, as a replacement for Claire Vieille.

An engineering school graduate with training in marketing (University of Dublin and College of Marketing of Dublin), Shelly Bui-Gleeson began her career with the Dun & Bradstreet Software group as a pre-sales advisor, before becoming head of human resources at Dun & Bradstreet Software France. After 2 years working as HR manager at GEAC, she spent 6 years as director of human resources for Southern Europe at People Soft.

As a member of the board of directors of LowendalMasai, Shelly Bui-Gleeson will be responsible in particular for improving the internal mobility of employees and for speeding up recruitment both in France and abroad.

LowendalMasai now has 435 employees working across 16 countries in Europe, the United States, China, India and Japan. LowendalMasai aims to make cost optimisation a long-term driver of performance, and a key part of the everyday life of companies, so that they can do more with less. Thanks to solid organic growth and steady external growth operations (Point de Mire, Cesam, Clementz, Masai, Resulteam, BTW Partners), LowendalMasai was able to report a turnover of €56.5m on 31.03.2007 (a rise of 56 % on the previous year). As the largest supplier of services within the sector, LowendalMasai is today the only company that can offer its clients a fully integrated and across-the-board “one-stop shopping” approach, in both France and abroad.

As Shelly Bui-Gleeson explains, “A company such as LowendalMasai, with its size, diversity and youth, can offer many good career opportunities both in France and in its offices abroad. I will be playing an active part in helping the group develop, by improving employee mobility between our main offices and the branches abroad”.

Pierre Lasry, Chairman of the Board of Directors, adds, “I am delighted to welcome Shelly Bui-Gleeson, who is bringing her considerable human resources expertise into our sector, where added value is generated by the men and women who make up the company. Shelly’s high international profile will help us accelerate our growth abroad, where we face many challenges. Her help will also be invaluable to us in finding recruitment solutions, in particular as we are looking to recruit 115 new staff this coming year”.

About LowendalMasai

LowendalMasai was created as a result of the merger of Lowendal group, Masai and Resulteam. It is currently the only operational consulting firm which is capable of fulfilling the full range of businesses’ needs in the area of cost optimization on an international level. It is chaired by Pierre Lasry, the founding chairman of Lowendal group. Pierre became well known through successfully lobbying French government on various VAT matters. LowendalMasai provides a range of services through four specialised consulting business units – the Social Contributions Business Unit, the Fiscal & Accounting Business Unit (which deals with VAT, fixed assets, local taxes, R&D financing), the Purchasing and Strategic Costs Business Unit (sourcing, transport and logistics, environment, general expenses, investments) and the Cash Business Unit. LowendalMasai’s fees are mainly paid based on savings made by businesses. Since September 2004 AXA Private Equity has been a shareholder in LowendalMasai. LowendalMasai’s consolidated pro forma turnover for the year ending 31 March 2007 was €56.5 million and it employs 435 staff. It is present in eighteen countries including Germany, Spain, France, the United Kingdom, Italy, Portugal, the United States, China, India and Japan.

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